



AGENDA MEMORANDUM

First Reading for the City Council Meeting of August 31, 2021
Second Reading item for the City Council Meeting of September 07, 2021

DATE: August 23, 2021

TO: Peter Zaroni, City Manager

FROM: Eddie Houlihan, Director of Management & Budget
EddieHo@cctexas.com
(361) 826-3792

<p align="center">Public Hearing and Ordinance of the Proposed FY2021-2022 Capital Budget</p>

CAPTION:

Adopting the Corpus Christi Fiscal Year 2021-2022 Capital Budget in the amount of \$444,548,826, Beginning October 1, 2021.

SUMMARY:

This item is to adopt the budget as amended by the schedule of adjustments for the upcoming fiscal year with total proposed capital budget of \$444,548,826 for the Capital Improvement Program.

BACKGROUND AND FINDINGS:

As part of City Municipal Code Article V. Planning, Section 3. Power and Duties of Planning Commission, Paragraph A, Number 6: The Planning Commission shall review and make recommendations to the City Council on the City's annual Capital Budget.

On Wednesday, July 07, 2021, a summary presentation of the FY 2021-2022 Capital Budget was held before the Planning Commission describing program highlights and funding sources. On Wednesday, July 21, 2021, the Planning Commission recommended approval of the FY 2021-2022 Capital Budget as presented.

City Charter requires City Council to review and act on the Budget on a yearly basis. The City of Corpus Christi is proposing capital budget of \$444,548,826 as amended by the schedule of adjustments.

ALTERNATIVES:

Approval of this budget is required by City Charter. City Council may:

1. Approve the budget as presented (Recommended)
2. Make changes to the budget and then approve.

FISCAL IMPACT:

Total proposed expenditures of \$444,548,826 for the Capital Improvement Program.

RECOMMENDATION:

Staff recommends approval of the FY2021-2022 Capital Budget of \$444,548,826 as proposed.

LIST OF SUPPORTING DOCUMENTS:

FY 2021-2022 Capital Budget Ordinance

FY 2021-2022 Capital Budget Schedule of Adjustments