



AGENDA MEMORANDUM
Corpus Christi Business and Job Development Corporation
Special Meeting, August 30, 2021

DATE: August 24, 2021

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

FROM: Mike Culbertson, COO, CCREDC
mculbertson@ccredc.com
(361) 882-7448

Canceling Seven Small Business Assistance Program Contracts and Reallocating the Funds to Whataburger Field upgrades

CAPTION:

Motion amending the FY 2021-22 Type A Budget, previously approved by the Board, to reallocate \$701,800 from seven small business agreements to Whataburger Field upgrades.

SUMMARY:

This motion would cancel seven Small Business Assistance Program Contracts for a total amount of \$701,800 and reallocate the budgeted funds to a project for modifications required by the MLB to Whataburger Field.

BACKGROUND AND FINDINGS:

On August 16, 2021, the Board approved seven Small Business Assistance Program Contracts, below is a breakdown of funding per program.

Small Business Projects	Grant Amounts
LiftFund, Inc	49,300
SCORE	70,000
Texas A&M Internship	100,000
Del Mar College Internship	100,000
Del Mar College - PTAC	99,500
Del Mar College - Contract Resource Ctr	133,000
Del Mar College – Small Business Development Ctr	150,000
Totals	\$701,800

Once the seven contracts are cancelled, the \$701,800 can be reallocated to needed modifications at Whataburger Field.

Type A funding is needed to meet the newly incorporated MLB Player Development League (PDL) standards. The projects for FY22 include Field Lights, Visitor's Clubhouse renovation,

new Women's Clubhouse, which will be a conversion and renovation of an existing staff auxiliary locker room.

ALTERNATIVES:

The board could choose not to approve the cancelations and the reallocation of funds.

FINANCIAL IMPACT:

There is no financial impact as this is a reallocation of funds within the budget.

Funding Detail:

Fund:	1140 – Business & Job Development
Organization/Activity:	15020 – Small Business Projects
Mission Element:	707 – Economic Development
Project # (CIP Only):	N/A
Account:	530000 – Professional Services

RECOMMENDATION:

CCREDC Staff & City Staff recommend the cancelation of seven Small Business Assistance Program Contracts with the Type A Board, requesting funding through the Corpus Christi B Corporation (Type B) Board, and reallocating the funds for the Whataburger Field upgrades.

LIST OF SUPPORTING DOCUMENTS:

LiftFund Canceled Agreement
SCORE Canceled Agreement
Texas A&M University - Corpus Christi Internship Canceled Agreement
Del Mar College Internship Canceled Agreement
Del Mar College PTAC Canceled Agreement
Del Mar College Contract Resources Center Canceled Agreement
Del Mar College Small Business Development Center Canceled Agreement