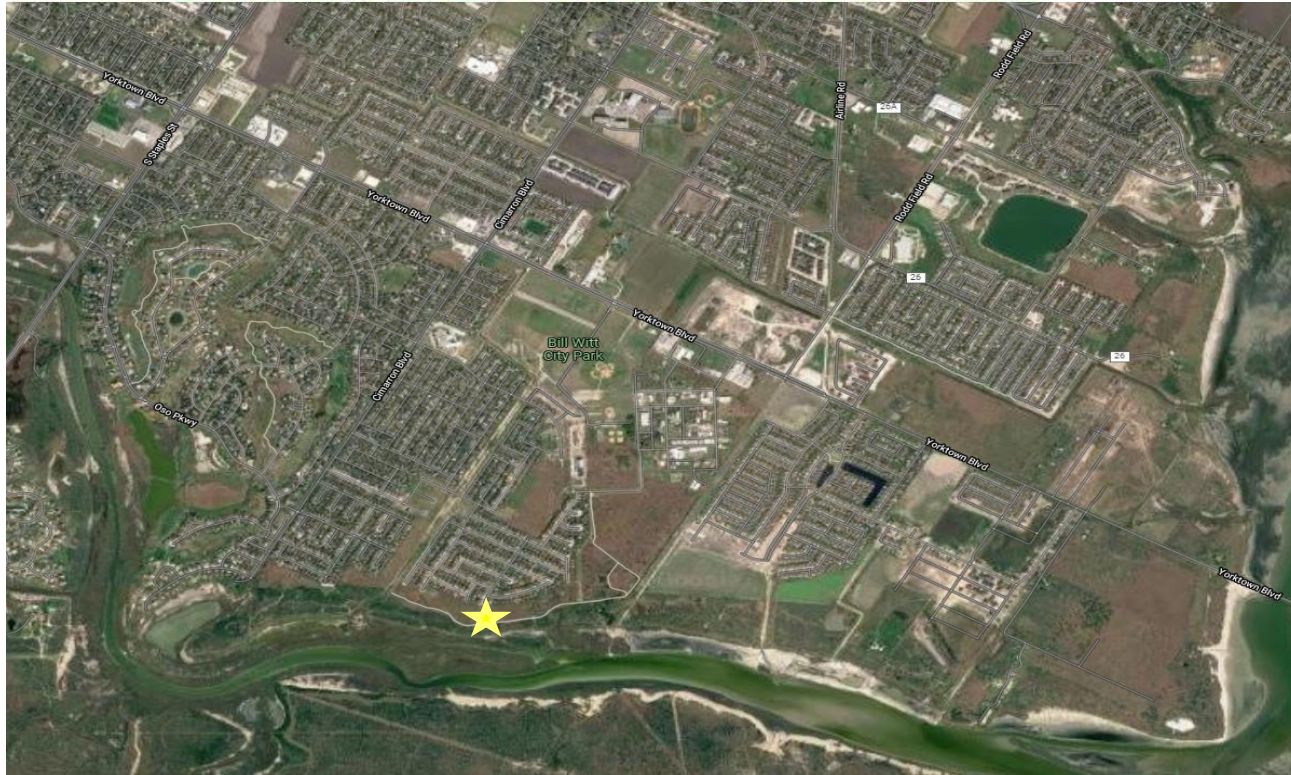


Amendment to Agreements

**Water Arterial Transmission and Grid Main
Construction and Reimbursement Agreement
and Participation Agreement
with
MPM Development, LP To Extend the
Performance Date for
Royal Creek Estates Unit 7**

City Council
October 26, 2021

Aerial Overview



Vicinity Map



Reimbursement Agreement

- MPM Development, LP. Entered into a Water Transmission and Grid Main Construction and Reimbursement Agreement on November 7, 2017.
- 1187 linear feet of 12-inch water main extension is to be installed to support the future residential subdivision.
- The proposed 12-inch water main extension conforms to the Water Master Plan.

Participation Agreement

- MPM Development, LP. Entered into a Participation Agreement with the City to extend Oso Parkway on November 7, 2017.
- City is requiring the developer to construct a larger street, including the street curb, gutter and 4-foot wide sidewalk to meet UTP standards as part of the public improvements associated with the proposed development.

Amendment History

- Reimbursement Agreement:
 - Original Ordinance No. 031279, 10/24/2017
 - First Amendment - Motion No. 2018-199, 10/16/2018
 - Second Amendment – Resolution No. 031863, 9/17/19
 - Third Amendment – Resolution No. 302256 – 11/27/20
- Participation Agreement:
 - Original Resolution No. 031276, 10/24/17
 - First Amendment – Resolution No. 031863, 9/17/19
 - Second Amendment - Resolution No. 032256 – 11/27/20

Recommendation

Approval



