Amendment to Agreements

Water Arterial Transmission and Grid Main
Construction and Reimbursement Agreement
and Participation Agreement with
MPM Development, LP to Extend
the Performance Date for
Royal Creek Estates Unit 8

City Council October 26, 2021

Aerial Overview



Vicinity Map



Reimbursement Agreement

- MPM Development, LP. Entered into a Water Transmission and Grid Main Construction and Reimbursement Agreement on December 6, 2018 for a period of 24 months.
- The developer is required to install 1384 linear feet of 12-inch waterline.
- The 12-inch water line extension conforms to the Water Master Plan.



Participation Agreement

- MPM Development, LP. Entered into a Participation Agreement with the City to extend Oso Parkway on December 7, 2018 for a period of 24 months.
- The developer is required to construct a larger street (approximately 1384 LF), including the street curb, gutter and 4-foot wide sidewalk.
- The streets improvements are part of the UTP



Amendment History

- Reimbursement Agreement:
 - Original Ordinance No. 031621, 12/4/18
 - First Amendment Resolution No.11/17/20
- Participation Agreement:
 - Original Resolution No. 031609, 12/4/2018
 - First Amendment Resolution No. 032290, 11/17/20



Recommendation



Plat

