



Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes

Reinvestment Zone No. 2

Tuesday, January 17, 2017

10:30 AM

Council Chambers

A. Chairperson Greg Smith to call the meeting to order.

Chairperson Smith called the meeting to order at 10:37 a.m.

B. City Secretary Rebecca Huerta to call roll of the Corporation Directors.

City Secretary Huerta called the roll and verified that a quorum of the Corporation was present to conduct the meeting.

Present 8 - Chair Greg Smith, Rudy Garza, Michael Hunter, Joe McComb, Ben Molina, Lucy Rubio, Carolyn Vaughn, and Gabriel Rivas

Absent 5 - Paulette Guajardo, Steve Ellis, Cal Jennings, Samuel Neal Jr., and Dan McQueen

C. MINUTES:

1. Regular meeting of July 22, 2014

Chairperson Smith referred to approval of the minutes. Mr. Garza made a motion to approve the minutes, seconded by Mr. Hunter and passed unanimously.

D. FINANCIAL REPORT:

2. TIRZ #2 Financial Reports for October 31, 2016 and November 30, 2016.

Chairperson Smith referred to Item 2. Director of Financial Services Constance Sanchez presented the Reinvestment Zone No. Two Financial Report, Packery Channel Projections, information on the interest earned and Financial Advisory Coastal Securities.

A director spoke regarding the consolidation of the NPID and Reinvestment Zone No. 2 meetings.

E. EXECUTIVE SESSION ITEMS:

3. Executive Session pursuant to Texas Government Code §551.071 and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning legal issues related to possible development agreements or other funding mechanisms related to the construction of Park Road 22 and related infrastructure, including, but

not limited to, bridges, culverts, canals, sewers, lift stations, pump stations, revetments, pilings, and ditches with possible discussion and action in open session.

Chairperson Smith referred to the day's executive session. The Corporation went into executive session at 10:43 a.m. The Corporation returned from executive session at 11:03 a.m.

F. AGENDA ITEMS:

4. Approving the amendment to the Tax Increment Reinvestment Zone #2 Amended Project and Financing Plan

Resolution recommending adoption of an amendment to the Revised Project and Financing Plan for the Reinvestment Zone Number Two, City of Corpus Christi, Texas, dated January 17, 2017, regarding Park Road 22 Bridge Project, Packery Channel Monitoring and Improvements, and Budget Approval Process, as recommended by the North Padre Island Development Corporation.

Chairperson Smith referred to Item 4. This Resolution was tabled.

G. PRESENTATION ITEMS:

5. Discussion of Future Meeting Dates

Chairperson Smith referred to Item 5. There was a consensus of the Corporation to hold the next meeting on February 21, 2017.

H. PUBLIC COMMENT:

None.

I. ADJOURNMENT

The meeting was adjourned at 11:06 a.m.

** Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*