



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes

Corpus Christi Business and Job Development Corporation

Monday, October 16, 2017

4:00 PM

City Council Chambers

A. President Bart Braselton to call the meeting to order.

Vice President Randy Maldonado called the meeting to order at 4:00 p.m.

B. Call Roll and Excuse Absences

Present: 3 - Vice-President Randy Maldonado, Secretary Lee Trujillo and Board Member Scott Harris

Absent: 2 - Board Member Gabriel Guerra and President Bart Braselton

C. MINUTES

1. Approval of Minutes of the September 18, 2017 Workshop and Regular Meeting.

Vice President Maldonado referred to approval of the minutes. Mr. Trujillo made a motion to approve the minutes, seconded by Mr. Harris and passed (Braselton and Guerra - absent).

D. FINANCIAL REPORT

2. Financial Report as of August 31, 2017

Vice President Maldonado referred to Item 2. Assistant Director of Financial Services Alma Casas presented the sales tax report; cash flow statements; the commitment reports; the pro forma for the economic development fund; and a detailed breakdown of expenditures.

In response to a board member, Executive Director Constance Sanchez stated that the economic development sales tax will expire in March 2018.

F. AGENDA ITEMS:

4. Type A Agreement - CCREDC Contract

Motion authorizing and approving an Agreement between the Corpus Christi Regional Economic Development Corporation and the Corpus Christi Business and Job Development Corporation for management of the Business and Job Development Incentive Program. The Agreement runs from October 1, 2017 to September 30, 2018 and includes an annual payment of \$125,000.00.

Vice President Maldonado deviated from the agenda and referred to Item 4. Assistant City Manager Keith Selman stated that the purpose of this item is to approve a funding agreement for the Corpus Christi Regional Economic Development Corporation in the amount of \$125,000. The funding for the agreement was approved in the FY2018 Type A budget.

Mr. Harris made a motion to approve Item 4, seconded by Mr. Trujillo and passed (Braselton and Guerra - absent).

5. Arena Marketing/Co-Promotion Fund Request - Rodeo Corpus Christi Concert Series

Motion authorizing the expenditure of \$45,000 from American Bank Center Arena Marketing Co-Promotion Fund for Rodeo Corpus Christi Concert Series on April 22-29, 2018.

Vice President Maldonado referred to Item 5. Darryl Meadows, Director of Events Services - SMG/American Bank Center, stated that the purpose of this item is to request an expenditure of \$45,000 from the Arena Marketing Co-Promotion Fund for the Buc Days Rodeo Concert Series. Johnny Phillipello, President & CEO of the Buccaneer Commission, provided the attendance results from the 2017 Rodeo Concert Series and thanked the Type A Board for considering this request.

Board members discussed the following topics: the Type A Board's investment of \$30,000 in FY2017; the Buccaneer Commission's increased investment of \$240,000 for FY2018; and the success of the concert series.

Mr. Harris made a motion to approve Item 5, seconded by Mr. Trujillo and passed (Braselton and Guerra - absent).

G. PRESENTATION ITEMS:

6. Affordable Housing Update - July to September 2017

Vice President Maldonado referred to Item 6. Director of Housing and Community Development Rudy Bentancourt presented the affordable housing quarterly activity report from July through September 2017.

7. Engineering Services Update - October 2017

Vice President Maldonado referred to Item 7. Director of Engineering Services Jeff Edmonds presented the Engineering Services Monthly Project Update for the Barge Dock project; Museum Floodwall; the Salt Flats Levee Project; the Kinney & Power Street Pump Station Improvements; and the projects located at the Water's Edge Park.

A board member asked questions regarding the Water's Edge parking lot and lighting improvements.

E. CLOSED SESSION ITEMS:

3. Executive Session pursuant to Texas Government Code Section 551.071

and Texas Disciplinary Rules of Professional Conduct Rule 1.05 to consult with attorneys concerning legal issues related to the purchase, exchange, lease, or value of real property rights at or in the vicinity of 1424 Marguerite Street Corpus Christi Texas, and pursuant to Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of real property at the aforementioned location because deliberation in an open meeting would have a detrimental effect on the position of the Corpus Christi Business & Job Development Corporation (the Type A Corporation) in negotiations with a third person.

Vice President Maldonado deviated from the agenda and referred to the day's execution session. The Board went into executive session at 4:15 p.m. The Board returned from executive session at 4:35 p.m.

H. EXECUTIVE DIRECTOR COMMENTS:

Vice President Maldonado referred to Executive Director Comments. Executive Director Constance Sanchez reported on the following topics: 1) The City Council appointed the five Type A Board members to the Type B Board on October 10, 2017. The City Council tabled the appointments for the remaining two members to continue discussions on the board composition. 2) The meetings for November and December were changed to November 13, 2017 and December 13, 2017. The meetings may be cancelled at the discretion of the Board.

I. PUBLIC COMMENT

None.

J. IDENTIFY FUTURE AGENDA ITEMS

None.

K. ADJOURNMENT

The meeting was adjourned at 4:37 p.m.

** Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*