



Meeting Minutes

Reinvestment Zone No. 2 - Island

Tuesday, July 21, 2020

9:00 AM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

A. Chairman Greg Smith to call the meeting to order.

Chairman Smith called the meeting to order at 9:05 a.m.

B. City Secretary Rebecca Huerta to call roll of the Corporation Directors.

City Secretary Rebecca L. Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Note: Board Members Rudy Garza, Barbara Canales, Everett Roy, Roland Barrera and Sylvia Tryon Oliver participated by video conference. Board Member Michael Hunter participated telephonically.

Present 10 - Chair Greg Smith, Board Member Roland Barrera, Board Member Rudy Garza, Board Member Paulette M. Guajardo, Board Member Gil Hernandez, Board Member Michael Hunter, Board Member Joe McComb, Board Member Ben Molina, Board Member Sylvia Oliver, and Board Member Everett Roy

Absent 4 - Board Member Barbara Canales, Board Member Brent Chesney, Board Member Jim Needham, and Board Member Gabriel Rivas

C. PUBLIC COMMENT:

Chairman Smith referred to Public Comment. There were no written public comments submitted.

D. MINUTES:

1. Approval of the minutes of the Reinvestment Zone No. 2, June 16, 2020

Chairman Smith referred to approval of the minutes.

Board Member Guajardo made a motion to approve the minutes, seconded by Board Member Hernandez and passed unanimously (Board Members Barbara Canales, Brent Chesney, Joe McComb, Jim Needham and Gabriel Rivas-absent).

Aye: 9 - Chair Smith, Board Member Barrera, Board Member Garza, Board Member Guajardo, Board Member Hernandez, Board Member Hunter, Board Member Molina, Board Member Oliver, and Board Member Roy

Absent: 5 - Board Member Canales, Board Member Chesney, Board Member McComb, Board Member Needham, and Board Member Rivas

Abstained: 0

E. FINANCIAL REPORT:

2. Reinvestment Zone No. 2 Financial Reports as of May 31, 2020

Chairman Smith referred to Item 2.

Director of Finance Heather Hurlbert presented the Tax Increment Reinvestment Zone No. 2's (TIRZ #2) Financial Report as of May 31, 2020.

A Board Member's request for a breakdown of the expenditures that make up the \$11 million in the net change fund balance.

F. EXECUTIVE SESSION ITEMS: None

G. AGENDA ITEMS:

3. Resolution approving the Proposed FY 2021 Tax Increment Reinvestment Zone Number Two Operating Budget in the amount of \$4,816,772 in revenues and \$1,822,256 in expenditures to become effective upon City Council approval during the normal budget process.

Chairman Smith referred to Item 3.

Director of Management & Budget Eddie Houlihan presented information on the following topics: budgeted revenues; proposed expenses; and budget overview.

A Board Member and Director Houlihan discussed the following topics: in response to Mayor McComb's question, the two cents is a result of the 2018 bond issues, not for the streets.

Board Member Guajardo made a motion to approve the resolution, seconded by Board Member Molina and passed unanimously (Board Members Needham, Rivas, Canales and Chesney-absent).

Aye: 10 - Chair Smith, Board Member Barrera, Board Member Garza, Board Member Guajardo, Board Member Hernandez, Board Member Hunter, Board Member McComb, Board Member Molina, Board Member Oliver, and Board Member Roy

Absent: 4 - Board Member Canales, Board Member Chesney, Board Member Needham, and Board Member Rivas

Abstained: 0

H. PRESENTATION ITEMS: None**I. IDENTIFY FUTURE AGENDA ITEMS:**

Chairman Smith referred to Identify Future Agenda Items. No items were discussed or identified.

J. ADJOURNMENT

This meeting was adjourned at 9:15 a.m.

** Regardless of the agenda heading under which any item is listed, any word or phrase of any item listed on this agenda shall be considered a subject for consideration for purposes of the Texas Open Meetings Act and other relevant laws, and the Board of Directors may deliberate and vote upon any such subject and resolutions related thereto. Any descriptions of property or amounts stated in this agenda are descriptive and not restrictive, and property and amounts may be changed in the motions, actions or documents. In addition to other items listed in this agenda, policies and procedures of this corporation, legal analysis of any items, policies or procedures, and any items that are currently receiving funding from this corporation may be discussed and deliberated and these matters are added as subjects of discussion to this meeting. This agenda has been reviewed and approved by the attorney for the governing body, and the presence of any subject or description in the Executive Session portion of this agenda constitutes a written interpretation of Chapter 551 of the Texas Local Government Code by the attorney for this corporation indicating that said subject or description thereof may be legally discussed in a closed meeting.*