



City of Corpus Christi

1201 Leopard Street
Corpus Christi, TX 78401
cctexas.com

Meeting Minutes

Corpus Christi Business and Job Development Corporation - Type A

Monday, August 16, 2021

1:30 PM

City Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Job Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Scott Harris to call the meeting to order.

President Scott Harris called the meeting to order at 1:33 p.m.

B. Call Roll

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Board Members Diana Summers arrived at 1:44 p.m.

Present: 6 - President Scott Harris, Board Member Leah Pagan Olivarri, Secretary Diana Summers, Board Member Lee Trujillo, Board Member John Valls and Board Member Alan Wilson

Absent: 1 - Vice-President Robert Tamez

C. PUBLIC COMMENT:

President Harris referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES

1. [21-1012](#) Approval of the Minutes of the Type A Board July 19, 2021 Regular Meeting Minutes.

President Harris referred to item 1. Mr. Valls made a motion to approve the minutes as presented, seconded by Mr. Wilson, and passed unanimously.

E. FINANCIAL REPORT:

2. [21-0936](#) Type A Financial Reports as of June 30, 2021

President Harris referred to Item 2. Director of Finance Heather Hurlbert presented the financial reports as of June 30, 2021.

Boards Members, Ms. Hurlbert and Assistant City Attorney Aimee Alcorn-Reed discussed the following topics: whether the bonds can be paid off early; and a status on the LiftFund program.

F. **CLOSED SESSION ITEMS: None**

G. **AGENDA ITEMS:**

3. **21-0902** Resolution authorizing enrollment in the Texas CLASS & Texas CLASS Government Investment Pools.

President Harris referred to item 3. Director of Finance Heather Hurlbert said this item is to approve a resolution authorizing the enrollment in the Texas CLASS & Texas CLASS Government Investment Pools. The item was presented last month at the Type B meeting, but was inadvertently left off of the Type A agenda.

Mr. Valls made a motion approving items 3 and Item 4, seconded by Mr. Wilson and passed unanimously.

4. **21-0903** Resolution amending and reaffirming the Corpus Christi Business and Job Development Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2021-2022.

Refer to item 3 for the approval of item 4.

5. [21-1029](#) Motion approving a small business incentive agreement with the Del Mar College in the amount of \$150,000 for the Small Business Development Center.

President Harris referred to Item 5. Chief Operating Officer of the Corpus Christi Regional Economic Development Corporation Mike Culbertson said the purpose of this item is to approve a small business incentive agreement with Del Mar College in the amount of \$150,000 for the Small Business Development Center. The grant would be for one year and would fund additional counselors for the Small Business Development Center.

Board Members and Mr. Culbertson discussed the following topics: could the agreement could be an automatic renewal; and whether the State will pick up the funding.

Mr. Valls made a motion approving item 5, seconded by Mr. Trujillo and passed unanimously.

6. [21-1014](#) Motion to approve one-year renewal for six small business assistance agreements with LiftFund, Inc., Service Corps of Retired Executives, Texas A&M University -

Corpus Christi, Del Mar College in a total amount not to exceed \$551,800.

President Harris referred to Item 6. Chief Operating Officer of the Corpus Christi Regional Economic Development Corporation Mike Culbertson said the purpose of this item is to approve a one-year renewal for six small business assistance agreements with LiftFund, Service Corps of Retires Executives (SCORE), Texas A&M University Corpus Christi, and Del Mar College in an amount not to exceed \$551,800.

Mr. Trujillo made a motion approving item 6, seconded by Mr. Valls and passed unanimously.

H. PRESENTATION ITEMS: None

I. EXECUTIVE DIRECTOR COMMENTS:

President Harris referred to the Executive Director comments. City Manager Peter Zanoni had no comments.

President Harris asked why the Future Agenda Item section had been removed from the agenda. City Secretary Rebecca Huerta explained the reason for the removal and the procedures for adding items to the agenda.

J. ADJOURNMENT

There being no further business, President Harris adjourned the meeting at 2:04 p.m.