



## Legislation Details (With Text)

**File #:** 21-0529      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Passed  
**File created:** 4/21/2021      **In control:** Reinvestment Zone No. 3 - Downtown  
**On agenda:** 4/27/2021      **Final action:** 4/27/2021

**Title:** Motion approving Amendment No. 2 to the Downtown Development Reimbursement Agreement with Peoples Street Project, LLC (Ward Building) for the property located at 541 N Chaparral St which increases the total incentive by an amount not to exceed \$40,000 for a total incentive not to exceed \$430,000 and provides a sixteen-month (16) extension that the Developer must complete improvements on or before December 31, 2022, effective upon signature by the City Manager or designee.

**Sponsors:** Downtown Management District

**Indexes:**

**Code sections:**

**Attachments:** 1. TIRZ #3 Agenda Memo - Amendment No 2, 2. Ward Building Permit Fee Assistance Request, 3. Amendment No 2 Ward Building, 4. TIRZ #3 PPT - Ward Building Rendering

Date	Ver.	Action By	Action	Result
4/27/2021	1	Reinvestment Zone No. 3 - Downtown	approved	Pass

Motion approving Amendment No. 2 to the Downtown Development Reimbursement Agreement with Peoples Street Project, LLC (Ward Building) for the property located at 541 N Chaparral St which increases the total incentive by an amount not to exceed \$40,000 for a total incentive not to exceed \$430,000 and provides a sixteen-month (16) extension that the Developer must complete improvements on or before December 31, 2022, effective upon signature by the City Manager or designee.