



Legislation Details (With Text)

File #: 20-1181 **Version:** 1 **Name:**

Type: Motion **Status:** Passed

File created: 9/17/2020 **In control:** Reinvestment Zone No. 3 - Downtown

On agenda: 9/30/2020 **Final action:** 9/30/2020

Title: Motion to approve a Service Plan for Fiscal Year 2021 and renew the Interlocal Cooperation Agreement between Corpus Christi Tax Increment Reinvestment Zone #3 (TIRZ #3) and the Corpus Christi Downtown Management District (DMD) to encourage the redevelopment of TIRZ #3 in the amount of \$510,000 for program and incentive administration, \$50,000 for downtown park maintenance activities and \$50,000 for downtown right-of-way maintenance activities for a total contracted amount of \$610,000 for FY2021.

Sponsors: Finance & Procurement

Indexes:

Code sections:

Attachments: 1. TIRZ #3 and DMD Interlocal Cooperation Agreement FY 2021 Integrated Service Plan, 2. FY 2021 Integrated DMD and TIRZ #3 Service Plan - FINAL, 3. Powerpoint - FY 21 TIRZ #3 and DMD Integrated Service Plan

Date	Ver.	Action By	Action	Result
9/30/2020	1	Reinvestment Zone No. 3 - Downtown	approved	Pass

Motion to approve a Service Plan for Fiscal Year 2021 and renew the Interlocal Cooperation Agreement between Corpus Christi Tax Increment Reinvestment Zone #3 (TIRZ #3) and the Corpus Christi Downtown Management District (DMD) to encourage the redevelopment of TIRZ #3 in the amount of \$510,000 for program and incentive administration, \$50,000 for downtown park maintenance activities and \$50,000 for downtown right-of-way maintenance activities for a total contracted amount of \$610,000 for FY2021.