



## Legislation Details (With Text)

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**File #:** 20-0374      **Version:** 1      **Name:**

**Type:** Motion      **Status:** Passed

**File created:** 3/5/2020      **In control:** Reinvestment Zone No. 3 - Downtown

**On agenda:** 3/24/2020      **Final action:** 3/24/2020

**Title:** Motion to approve a reimbursement request with Shoreline Hospitality, LP under the Downtown Development Reimbursement Agreement for 309 S Shoreline Blvd. and authorizing a reimbursement of 75% of the annual property taxes paid on the improvements to TIRZ #3, up to the cap of 10 years and not to exceed \$940,000.

**Sponsors:** Downtown Management District

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Memo- Shoreline Hospitality Reimbursement, 2. Marriott Reimbursement Request

Date	Ver.	Action By	Action	Result
3/24/2020	1	Reinvestment Zone No. 3 - Downtown	approved	

Motion to approve a reimbursement request with Shoreline Hospitality, LP under the Downtown Development Reimbursement Agreement for 309 S Shoreline Blvd. and authorizing a reimbursement of 75% of the annual property taxes paid on the improvements to TIRZ #3, up to the cap of 10 years and not to exceed \$940,000.