



Legislation Details (With Text)

File #: 21-1200 **Version:** 1 **Name:**

Type: Motion **Status:** Passed

File created: 8/26/2021 **In control:** Reinvestment Zone No. 3 - Downtown

On agenda: 8/31/2021 **Final action:** 8/31/2021

Title: Motion to approve a Service Plan for Fiscal Year 2022 and renew the Interlocal Cooperation Agreement between Corpus Christi Tax Increment Reinvestment Zone #3 (TIRZ #3) and the Corpus Christi Downtown Management District (DMD) to encourage the redevelopment of TIRZ #3 in the amount of \$665,000 for program and incentive administration, \$50,000 for downtown park maintenance activities, and \$50,000 for downtown right-of-way maintenance activities for a total contracted amount of \$765,000.

Sponsors: Finance & Procurement, Downtown Management District

Indexes:

Code sections:

Attachments: 1. DMD Interlocal FY 22 Service Plan Memo, 2. DMD FY 2022 DMD Service Plan, 3. DMD 2022-2026 Five Year Strategic Plan - Web Version, 4. TIRZ #3 Presentation - 5 Year Strategic Plan & FY 22 Service Plan, 5. TIRZ 3 Interlocal Agreement - DMD Expansion of Services EXECUTED

Date	Ver.	Action By	Action	Result
8/31/2021	1	Reinvestment Zone No. 3 - Downtown	approved	Pass

Motion to approve a Service Plan for Fiscal Year 2022 and renew the Interlocal Cooperation Agreement between Corpus Christi Tax Increment Reinvestment Zone #3 (TIRZ #3) and the Corpus Christi Downtown Management District (DMD) to encourage the redevelopment of TIRZ #3 in the amount of \$665,000 for program and incentive administration, \$50,000 for downtown park maintenance activities, and \$50,000 for downtown right-of-way maintenance activities for a total contracted amount of \$765,000.