



Legislation Details (With Text)

File #: 23-0829 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 5/9/2023 **In control:** City Council

On agenda: 5/23/2023 **Final action:** 6/13/2023

Title: Ordinance authorizing the issuance of “City of Corpus Christi, Texas, General Improvement Bonds, Series 2023” for improvements to streets and parks and recreation facilities in an amount not to exceed \$35,750,000 within set parameters and according to the plan of finance set by the City’s financial advisors; levying a continuing direct annual ad valorem tax for the payment of the bonds; delegating authority to the City Manager, Chief Financial Officer, Director of Finance and Procurement to execute documents relating to the sale of the bonds; enacting other provisions incident and related thereto; and providing for an effective date.

Sponsors: Finance & Procurement

Indexes:

Code sections:

Attachments: 1. Agenda Memo-GO Bond Delegation, 2. Ordinance (GIBs)

Date	Ver.	Action By	Action	Result
6/13/2023	1	City Council	passed on second reading	Pass
5/23/2023	1	City Council	passed on first reading	Pass

Ordinance authorizing the issuance of “City of Corpus Christi, Texas, General Improvement Bonds, Series 2023” for improvements to streets and parks and recreation facilities in an amount not to exceed \$35,750,000 within set parameters and according to the plan of finance set by the City’s financial advisors; levying a continuing direct annual ad valorem tax for the payment of the bonds; delegating authority to the City Manager, Chief Financial Officer, Director of Finance and Procurement to execute documents relating to the sale of the bonds; enacting other provisions incident and related thereto; and providing for an effective date.