



## Legislation Details (With Text)

---

**File #:** 20-1325      **Version:** 1      **Name:**

**Type:** Motion      **Status:** Passed

**File created:** 10/21/2020      **In control:** City Council

**On agenda:** 10/27/2020      **Final action:** 10/27/2020

**Title:** Motion to approve a Development Reimbursement Agreement with South Padre Investment, Inc. for reimbursement of infrastructure costs related to the development of the Bohemian Colony, located in Tax Increment Reinvestment Zone Number 5, up to \$17,000,000 or a maximum of 20 years, whichever is less.

**Sponsors:** Finance & Procurement

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Memo - Development Reimbursement Agreement, 2. Draft TIRZ #5 Reimbursement Agreement Final Clean Copy

Date	Ver.	Action By	Action	Result
10/27/2020	1	City Council	passed	Pass

Motion to approve a Development Reimbursement Agreement with South Padre Investment, Inc. for reimbursement of infrastructure costs related to the development of the Bohemian Colony, located in Tax Increment Reinvestment Zone Number 5, up to \$17,000,000 or a maximum of 20 years, whichever is less.