



Legislation Details (With Text)

File #: 18-1394 **Version:** 2 **Name:**
Type: Ordinance **Status:** Passed
File created: 10/30/2018 **In control:** City Council
On agenda: 11/13/2018 **Final action:** 11/27/2018
Title: Second Reading Ordinance - Texas Municipal Retirement System (TMRS) Annual Repeating Updated Service Credits, Increase in Retirement Annuities and Increased Deposit Rate of 7% (Requires 2/3 Vote) (1st Reading 11/13/18)

Ordinance authorizing and allowing, under the Act governing the Texas Municipal Retirement System, "Updated Service Credits" in said system on an annual basis for service performed by qualifying members of such system who at the effective date of the allowance are members of the City of Corpus Christi; providing for increased prior and current service annuities for retirees and beneficiaries of deceased retirees of the City; to increase the rate of deposits to the Texas Municipal Retirement System by the employees of the City; and establishing an effective date for the ordinance.

Sponsors: Human Resources

Indexes:

Code sections:

Attachments: 1. Agenda Memo-TMRS Annual Repeating 2018, 2. Ordinance - TMRS 11.13.pdf

Date	Ver.	Action By	Action	Result
11/27/2018	2	City Council	passed on second reading	Pass
11/13/2018	1	City Council	passed on first reading	Pass

Second Reading Ordinance - Texas Municipal Retirement System (TMRS) Annual Repeating Updated Service Credits, Increase in Retirement Annuities and Increased Deposit Rate of 7% (Requires 2/3 Vote) (1st Reading 11/13/18)

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