



Legislation Details (With Text)

File #: 19-0484 **Version:** 1 **Name:**
Type: Ordinance **Status:** Passed
File created: 4/1/2019 **In control:** City Council
On agenda: 4/16/2019 **Final action:** 4/23/2019
Title: First Reading Ordinance - Approving a Developer Agreement for Park Road 22 Bridge

Ordinance appropriating \$4,000,000 from the TIRZ #2 fund for construction of the Park Road 22 Bridge; and approving a developer agreement with Diamond Beach Holdings, LLC and Padre Island Holdings, LLC, which certifies the availability of \$11,696,319.50 for the construction of the Park Road 22 Bridge and requires the award of the construction contract for the bridge after the third-party canal is completed.

Sponsors: Assistant City Manager, Engineering Services

Indexes:

Code sections:

Attachments: 1. Agenda Memo - PR 22 Developer Agreement 04.09.pdf, 2. Ordinance PR 22 Developer Agreement, 3. Developer Agreement Final 03.22.19

Date	Ver.	Action By	Action	Result
4/23/2019	2	City Council	passed on second reading	Pass
4/16/2019	1	City Council	passed on first reading	Pass

First Reading Ordinance - Approving a Developer Agreement for Park Road 22 Bridge

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