



Legislation Details (With Text)

File #: 16-0752 **Version:** 2 **Name:**

Type: Ordinance **Status:** Passed

File created: 6/30/2016 **In control:** City Council

On agenda: 9/13/2016 **Final action:** 9/20/2016

Title: Second Reading Ordinance - Type A Grant for Texas A&M University-Corpus Christi to expand undergraduate degrees in civil and industrial engineering (1st Reading 9/13/16)

Ordinance approving a Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation ("Type A Corporation") and Texas A&M University - Corpus Christi to provide a grant of \$2,000,000 to expand its undergraduate degrees in civil and industrial engineering and authorizing the City Manager, or designee, to execute a Business Incentive Project Service Agreement with the Type A Corporation regarding implementation and administration of the Texas A&M University - Corpus Christi Business Incentive Agreement; and appropriating \$2,000,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for said business incentive grant from the Type A Corporation to Texas A&M University - Corpus Christi and changing the FY 2015-2016 operating budget, adopted by Ordinance No. 030620, by increasing proposed expenditures by \$2,000,000.

Sponsors: Economic Development

Indexes:

Code sections:

Attachments: 1. Agenda Memo - Texas A&M, 2. Ordinance - TAMU-CC, 3. Agreement - TAMU-CC, 4. Business Support Agreement - TAMU-CC 05 02 16

Date	Ver.	Action By	Action	Result
9/20/2016	2	City Council	passed on second reading	Pass
9/13/2016	1	City Council	passed on first reading	Pass

Second Reading Ordinance - Type A Grant for Texas A&M University-Corpus Christi to expand undergraduate degrees in civil and industrial engineering (1st Reading 9/13/16)

Ordinance approving a Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation ("Type A Corporation") and Texas A&M University - Corpus Christi to provide a grant of \$2,000,000 to expand its undergraduate degrees in civil and industrial engineering and authorizing the City Manager, or designee, to execute a Business Incentive Project Service Agreement with the Type A Corporation regarding implementation and administration of the Texas A&M University - Corpus Christi Business Incentive Agreement; and appropriating \$2,000,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for said business incentive grant from the Type A Corporation to Texas A&M University - Corpus Christi and changing the FY 2015-2016 operating budget, adopted by Ordinance No. 030620, by increasing proposed expenditures by \$2,000,000.