



Legislation Details (With Text)

File #: 22-0290 **Version:** 1 **Name:**
Type: Public Hearing / First Reading **Status:** Second Reading
File created: 2/9/2022 **In control:** City Council
On agenda: 3/22/2022 **Final action:** 3/22/2022

Title: Ordinance authorizing a Water Arterial Transmission Grid Main Construction and Reimbursement Agreement (“Agreement”) for up to \$471,448.10 with Cypress Point Capital, LLC (“Developer”) for the construction of a water arterial transmission grid main line for a proposed residential and commercial development located South of Farm Road 2444 on County Road 43 with a completion date of within 24 months; transferring \$76,510.32 from the Sewer Trunk System Trust and \$79,036.81 from the Water Distribution Main Trust to the Water Arterial Transmission & Grid Main Trust Fund to reimburse \$471,448.10 the developer in accordance with the agreement.

Sponsors: Development Services

Indexes:

Code sections:

Attachments: 1. Agenda Memo-Caroline's Heights Unit 1(002), 2. Ordinance-Caroline's Heights Unit 1 w Exhibits, 3. Presentation-Caroline's Heights Unit 1, 4. Location Map of Caroline Heights

Date	Ver.	Action By	Action	Result
3/22/2022	1	City Council	heard in public hearing/failed on first reading	Pass

Ordinance authorizing a Water Arterial Transmission Grid Main Construction and Reimbursement Agreement (“Agreement”) for up to \$471,448.10 with Cypress Point Capital, LLC (“Developer”) for the construction of a water arterial transmission grid main line for a proposed residential and commercial development located South of Farm Road 2444 on County Road 43 with a completion date of within 24 months; transferring \$76,510.32 from the Sewer Trunk System Trust and \$79,036.81 from the Water Distribution Main Trust to the Water Arterial Transmission & Grid Main Trust Fund to reimburse \$471,448.10 the developer in accordance with the agreement.