



Legislation Text

File #: 17-0101, **Version:** 1

Lease Purchase of Refuse and Recycle Containers (Carts)

Motion authorizing City Manager, or designee, to lease-purchase from Cascade Engineering, Inc., of Grand Rapids, Michigan, 9,440 96-gallon refuse containers and 1,870 96-gallon recycle containers for a total amount of \$569,409.99, with an estimated expenditure of \$66,431.05 in FY2016-17. The award is based on the cooperative purchasing agreement with the Houston-Galveston Area Council of Government (H-GAC). The containers will be used in the City's automated collection program.

Lease-Purchase Price	\$534,736.80
<u>Interest</u>	<u>\$34,673.19</u>
Total	\$569,409.99