



Legislation Text

File #: 13-000244, Version: 2

Second Reading Ordinance - Approval of Type A grant for federal grant application to locate an Unmanned Aerial Systems test range in the City; amending the budget, and appropriating the funds (1st Reading 4/9/13)

Ordinance approving a Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation ("Type A Corporation") and Texas A&M University-Corpus Christi ("TAMU-CC") to provide a grant of up to \$600,000 for an application to the Federal Aviation Administration (FAA) to locate an Unmanned Aerial Systems (UAS) test range in Corpus Christi, Texas, and authorizing the City Manager, or designee, to execute a Business Incentive Project Support Agreement with the Type A Corporation regarding implementation and administration of the TAMU-CC Business Incentive Agreement; amending the budget to allow for this funding of up to \$600,000 from the Unreserved Fund balance in the No. 1140 Business/Job Development Fund and appropriating up to \$600,000 to the Unreserved Fund Balance in the No. 1140 Business/Job Development Fund.