



Legislation Details

File #: 20-1230 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 9/29/2020 **In control:** City Council

On agenda: 10/13/2020 **Final action:** 10/20/2020

Title: Ordinance authorizing the issuance of Utility System Junior Lien Revenue Improvement Bonds, New Series 2020C in an amount not to exceed \$11,425,000; providing for payment and security, by a junior and inferior lien on and pledge of the net revenues of the City's utility system; stipulating terms and conditions for additional revenue bonds; and complying with Texas Water Development Board regulations; for a potential future seawater desalination plant. (Requires 2/3 vote)

Sponsors: Finance & Procurement

Indexes:

Code sections:

Attachments: 1. Agenda Memo-Ordinance approving issuance of \$11,425,000 in bonds to TWDB, 2. Ordinance for TWBD \$11.425M bond issuance, 3. Agreement - Finance TX Water Dev Board Financing Agmt vFinal 20200820, 4. SWIFT Loan 2 - Invitation from TWDB, 5. City of Corpus Christi 51052-SWIFT Board Action Letter-resolution 7-29-2020

Date	Ver.	Action By	Action	Result
10/20/2020	1	City Council	passed on second reading	Pass
10/13/2020	1	City Council	passed on first reading	Pass