



Legislation Text

File #: 16-1096, Version: 2

Second Reading Ordinance - Type A Grant for Sitel, Inc. located at 330 Opportunity Drive (1st Reading 10/11/16) (Requires 2/3 vote)

Ordinance approving a Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation ("Type A Corporation") and Sitel, Inc ("Sitel") to provide a grant of up to \$500,000, for the creation of jobs and authorizing the City Manager, or designee, to execute a Business Incentive Project Service Agreement with the Type A Corporation regarding implementation and administration of the Sitel Business Incentive Agreement for the creation of jobs; and appropriating \$500,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for said business incentive grant from the Type A Corporation to Sitel; and changing the FY 2016-2017 operating budget, adopted by Ordinance No. 030965, by increasing proposed expenditures by \$500,000.