



Legislation Text

File #: 15-1008, **Version:** 1

Lease-Purchase of Curbside Refuse and Recycle Containers for Customer Use

Motion approving the lease-purchase of 10,616 96-gallon curbside refuse containers and 1,870 96-gallon curbside recycle containers from Cascade Cart Solutions, Grand Rapids, MI for the total amount of \$626,916.01. The award is based on the cooperative purchasing agreement with the Houston-Galveston Area Council of Government (H-GAC). The containers will be used in the City's automated collection program. Funding is available from the city's lease purchase financing contractor.

Purchase Price -	\$588,741.04
Interest for Lease -	<u>\$38,174.97</u>
Total Cost	\$626,916.01