



Legislation Details

File #: 12-00568 **Version:** 1 **Name:**

Type: Emergency Ordinance **Status:** Passed

File created: 8/2/2012 **In control:** City Council

On agenda: 8/14/2012 **Final action:** 8/21/2012

Title: Ordinance authorizing the issuance of one or more series of City of Corpus Christi, Texas Utility System Revenue Bonds, in an aggregate principal amount not to exceed \$75,000,000, pursuant to the delegation provisions set forth herein; making provisions for the payment and security thereof of a parity with certain currently outstanding Utility System revenue obligations; stipulating the terms and conditions for the issuance of additional revenue bonds on a parity therewith; prescribing the forms, terms, conditions, and resolving other matters incident and related to the issuance, sale and delivery of each series of bonds; including the approval and distribution of one or more Official Statements pertaining thereto; authorizing the execution of one or more paying agent/registrar agreements, one or more escrow agreements, and one or more purchase contracts; complying with the requirements imposed by the letter of representations previously executed with the depository trust company; establishing the City's intention to reimburse itself from the proceeds of any such series of bonds for the prior lawful expenditure of funds to construct various City improvements; delegating the authority to the Mayor and certain members of the City staff to execute certain documents relating to the sale of each series of bonds; and providing an effective date.

Sponsors: Finance & Procurement

Indexes:

Code sections:

Attachments: 1. Agenda memo - Utility Revenue Bonds, Augst 14, 2012, 2. Ordinance.pdf

Date	Ver.	Action By	Action	Result
8/21/2012	1	City Council	passed on emergency	Pass
8/14/2012	1	City Council	recommended to regular agenda	