



Legislation Details (With Text)

File #: 13-000350 **Version:** 2 **Name:**
Type: Ordinance **Status:** Passed
File created: 4/10/2013 **In control:** City Council
On agenda: 4/23/2013 **Final action:** 4/30/2013
Title: Second Reading Ordinance - Appropriating funds related to the American Bank Center (1st Reading 4/23/13)

Ordinance appropriating \$250,000 received from SMG (under contractual obligation to contribute capital for the American Bank Center) in the No. 4710 Visitors Facility Fund for improvements to the American Bank Center; Appropriating \$277,247.91 from reserved fund balance in the No. 4710 Visitors Facility Fund for American Bank Center capital improvement expenditures; Appropriating \$50,000 from reserved fund balance in the No. 4710 Visitors Facility Fund for capital and repair maintenance needs relating to the food and beverage concessions at the American Bank Center; Appropriating \$119,364.25 from unreserved fund balance in the No. 1130 Arena Facility Fund for repair maintenance needs at the Arena; changing the FY 2012-2013 Operating Budget adopted by Ordinance No. 029577 to increase revenues by \$250,000 and by increasing expenditures by a total of \$696,612.16.

Sponsors: Business Liaison

Indexes:

Code sections:

Attachments: 1. Agenda Memo - Appropriation of Funds Related to the American Bank Center, 2. Ordinance-American Bank Center Appropriations

Date	Ver.	Action By	Action	Result
4/30/2013	2	City Council	passed on second reading	Pass
4/23/2013	1	City Council	passed on first reading	Pass

Second Reading Ordinance - Appropriating funds related to the American Bank Center (1st Reading 4/23/13)

Ordinance appropriating \$250,000 received from SMG (under contractual obligation to contribute capital for the American Bank Center) in the No. 4710 Visitors Facility Fund for improvements to the American Bank Center; Appropriating \$277,247.91 from reserved fund balance in the No. 4710 Visitors Facility Fund for American Bank Center capital improvement expenditures; Appropriating \$50,000 from reserved fund balance in the No. 4710 Visitors Facility Fund for capital and repair maintenance needs relating to the food and beverage concessions at the American Bank Center; Appropriating \$119,364.25 from unreserved fund balance in the No. 1130 Arena Facility Fund for repair maintenance needs at the Arena; changing the FY 2012-2013 Operating Budget adopted by Ordinance No. 029577 to increase revenues by \$250,000 and by increasing expenditures by a total of \$696,612.16.