



Legislation Details (With Text)

File #: 16-1084 **Version:** 1 **Name:**
Type: Motion **Status:** Filed with the City Secretary
File created: 9/6/2016 **In control:** City Council
On agenda: 9/20/2016 **Final action:** 9/27/2016
Title: Lease-Purchase of two Slope Tractor Mowers for the Parks and Recreation Department

Motion approving the lease-purchase of two Slope Tractor Mowers from Alamo Industrial, of Seguin, Texas for a total amount of \$365,600.00. \$51,000.00 will be paid out of FY2015-2016 funds, leaving \$314,600.00 to be lease-purchased with allowing interest of \$23,706.00 for a total not to exceed \$389,306.00. The award is based on the cooperative purchasing agreement with Texas Local Government Purchasing Cooperative, dba BuyBoard.

Two Slope Tractor Mowers
Total Non-financed: \$51,000.00
Total Lease-Purchase: \$314,600.00
Total Allowable Interest for Lease: \$23,706.00
Not To Exceed Grand Total: \$389,306.00

Sponsors: Fleet Maintenance Services, Parks and Recreation Department, Contracts and Procurement

Indexes:

Code sections:

Attachments: 1. Agenda Memo - Slope Tractor Mowers, 2. Price Sheet - Slope Tractor Mowers

Date	Ver.	Action By	Action	Result
9/27/2016	1	City Council	passed	Pass
9/20/2016	1	City Council	recommended to the consent agenda	

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Not To Exceed Grand Total \$389,306.00