

City of Corpus Christi

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Legislation Details

File #: 16-1163 Version: 1 Name:

Type: Resolution Status: To Be Introduced

File created: 9/21/2016 In control: Reinvestment Zone No. 3 - Downtown

On agenda: 9/27/2016 Final action: 9/27/2016

Title: Downtown Development Agreement - Clock Tower Apartments

Motion to approve a Downtown Development Reimbursement Agreement with CT Corpus 149, Ltd for improvements to the property located at 605 Furman Ave. for a total incentive amount not to exceed \$1,870,000, which is comprised of incentives under the Downtown Living Initiative and a Project-

Specific Development Agreement.

Sponsors:

Indexes:

Code sections:

Attachments: 1. TIRZ Agenda Memo - Clock Tower Apartments, 2. TIRZ #3 Reimbursement Agreement Clock Tower

Final FM EXECUTED

Date Ver. Action By Action Result

9/27/2016 1 Reinvestment Zone No. 3 -

Downtown