



Legislation Details (With Text)

File #: 17-0014 **Version:** 2 **Name:**
Type: Ordinance **Status:** Passed
File created: 12/28/2016 **In control:** City Council
On agenda: 1/10/2017 **Final action:** 1/17/2017
Title: Second Reading Ordinance - Aligning Funds after Debt Refunding (1st Reading 1/10/17)

Ordinance authorizing the appropriation and transfer of approximately \$2,781,207.34 of bond proceeds from various City Utility System CIP funds to Fund 3543 Streets TMPC CO CIP Fund; and the appropriation and transfer of approximately \$2,781,207.34 of related debt liability from various City Utility System operating funds to Fund 2010 General Obligation Debt Service Fund; amending the Fiscal Year 2017 operating budget adopted by Ordinance No. 030965 to increase revenues and expenditures by approximately \$2,781,207.34 each; and providing an effective date.

Sponsors: Finance & Procurement

Indexes:

Code sections:

Attachments: 1. Agenda Memo_ Aligning Funds Resulting from TMPC Refunding, 2. Ordinance to Transfer Funds for TMPC

Date	Ver.	Action By	Action	Result
1/17/2017	2	City Council	passed on second reading	Pass
1/10/2017	1	City Council	passed on first reading	Pass

Second Reading Ordinance - Aligning Funds after Debt Refunding (1st Reading 1/10/17)

Ordinance authorizing the appropriation and transfer of approximately \$2,781,207.34 of bond proceeds from various City Utility System CIP funds to Fund 3543 Streets TMPC CO CIP Fund; and the appropriation and transfer of approximately \$2,781,207.34 of related debt liability from various City Utility System operating funds to Fund 2010 General Obligation Debt Service Fund; amending the Fiscal Year 2017 operating budget adopted by Ordinance No. 030965 to increase revenues and expenditures by approximately \$2,781,207.34 each; and providing an effective date.