



## Legislation Details (With Text)

**File #:** 17-0390      **Version:** 1      **Name:**  
**Type:** Motion      **Status:** Filed with the City Secretary  
**File created:** 3/15/2017      **In control:** City Council  
**On agenda:** 3/28/2017      **Final action:** 4/11/2017  
**Title:** Motion authorizing renewal of property insurance

Motion authorizing the City Manager to execute all documents necessary to renew property insurance, including All Risk, Flood, Named Storm, Wind/Hail, Earthquake, and Equipment Breakdown insurance through Carlisle Insurance Agency, Broker of Record, for upcoming policy year (May 5, 2017-May 5, 2018) and policy years 2018-19 and 2019-20 in exchange for an annual premium in amounts not to exceed the total amount of original bid (\$2,001,750) and further subject to the reduced premium of \$1,952,914.52 for upcoming policy year, of which \$797,217.16 is required for the remainder of FY 2016-2017.

**Sponsors:** Legal Department

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Memo - 2017-18 Property Insurance Renewal Proposal - Final doc

Date	Ver.	Action By	Action	Result
4/11/2017	1	City Council	passed	Pass
3/28/2017	1	City Council	recommended to the consent agenda	

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