



Legislation Details

File #: 17-0390 **Version:** 1 **Name:**
Type: Motion **Status:** Filed with the City Secretary
File created: 3/15/2017 **In control:** City Council
On agenda: 3/28/2017 **Final action:** 4/11/2017
Title: Motion authorizing renewal of property insurance

Motion authorizing the City Manager to execute all documents necessary to renew property insurance, including All Risk, Flood, Named Storm, Wind/Hail, Earthquake, and Equipment Breakdown insurance through Carlisle Insurance Agency, Broker of Record, for upcoming policy year (May 5, 2017-May 5, 2018) and policy years 2018-19 and 2019-20 in exchange for an annual premium in amounts not to exceed the total amount of original bid (\$2,001,750) and further subject to the reduced premium of \$1,952,914.52 for upcoming policy year, of which \$797,217.16 is required for the remainder of FY 2016-2017.

Sponsors: Legal Department

Indexes:

Code sections:

Attachments: 1. Agenda Memo - 2017-18 Property Insurance Renewal Proposal - Final doc

Date	Ver.	Action By	Action	Result
4/11/2017	1	City Council	passed	Pass
3/28/2017	1	City Council	recommended to the consent agenda	