

## City of Corpus Christi

1201 Leopard Street Corpus Christi, TX 78401 cctexas.com

## **Legislation Details**

File #: 17-1360 Version: 1 Name:

Type: Motion Status: To Be Introduced

 File created:
 10/17/2017
 In control:
 City Council

 On agenda:
 10/31/2017
 Final action:
 11/14/2017

Title: Service Agreement for Financial Advisor Services for a One-Year Not-To-Exceed Amount of

\$171,000.00 With Four One-Year Options for a Potential Not-To-Exceed Amount of \$870,000.00

Motion authorizing the City Manager or designee to execute a service agreement with FirstSouthwest, a Division of Hilltop Securities, Inc., Dallas, Texas for financial advisor services for the Finance Department, in accordance with RFP No. 1306, based on the best value proposal. The agreement will be for a not-to-exceed amount of \$171,000.00, which will be funded in FY2017-2018 primarily from

be for a not-to-exceed amount of \$171,000.00, which will be funded in FY2017-2018 primarily from bond proceeds. The term of the agreement is for one year, with four one-year options subject to the sole discretion of the City, with a total potential multi-year not-to-exceed amount of \$870,000.00.

Sponsors: Assistant City Manager, Finance & Procurement, Contracts and Procurement

Indexes:

Code sections:

Attachments: 1. Agenda Memo - Financial Advisor, 2. Evaluation Matrix Council, 3. Final Service Agreement KR Signed 10.20.17, 4. Corpus Christi TX - 1295 Form, 5. Corpus Christi TX - MA Disclosure Statement

 Date
 Ver.
 Action By
 Action
 Result

 11/14/2017
 1
 Special City Council Meeting
 passed as substitute
 Pass

10/31/2017 1 City Council recommended to regular agenda