

City of Corpus Christi

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Legislation Details (With Text)

File #: 17-1516 **Version:** 1 **Name:**

Type: Motion **Status:** Filed with the City Secretary

 File created:
 12/1/2017
 In control:
 City Council

 On agenda:
 12/12/2017
 Final action:
 12/19/2017

Title: Authorizing payment for existing insurance coverage package with TML Intergovernmental Risk Pool

up to \$398,589 annually, and authorizing future coverage renewals after competitive quotes

Motion authorizing the annual payment for an existing insurance coverage package with the TML Intergovernmental Risk Pool (TML Risk Pool) for the following insurance-type coverages for which the private markets have not provided a cost-effective alternative to the TML Risk Pool (Excess Aviation, Airport Liability, TB Clinic Automobile Liability, TB Clinic General Premises Liability, Animal Mortality for Police Dogs, Auto Physical Damage for High Value Vehicles, Auto Catastrophe, Crime Public Employee Dishonesty, Crime Forgery, Crime Theft, Crime Computer Fraud, Gas Utilities, and High Value Mobile Equipment) in a total amount not to exceed \$398,589,authorizing the City Manager or designee to execute the latest form TML Risk Pool agreements, authorizing the addition of FEMA-mandated coverages available from TML that are a condition of federal disaster reimbursement, and authorizing payments in future years to the extent they are (1) budgeted and (2) for which City staff and/or the City's broker of record have obtained competing quotes for the aforesaid coverages from the private market and determined that privately-obtained coverages are not cost-competitive to the TML Risk Pool quote for that year.

Sponsors: Legal Department

Indexes:

Code sections:

Attachments: 1. Agenda Memo for annual renewal of TML Intergovernmental Risk Pool and attachments (Interlocal

Agmt and COF), 2. Agreement - TML Risk Pool

Date	Ver.	Action By	Action	Result
12/19/2017	1	City Council	passed	Pass
12/12/2017	1	City Council	recommended to the consent agenda	

Authorizing payment for existing insurance coverage package with TML Intergovernmental Risk Pool up to \$398,589 annually, and authorizing future coverage renewals after competitive quotes

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