

4/17/2018

1

## Legislation Details (With Text)

| File #:        | 18-0   | 477        | Version: | 1 | Name:         |              |        |
|----------------|--|------------|----------|---|---------------|--------------|--------|
| Туре:          | Moti   | on         |          |   | Status:       | Passed       |        |
| File created:  | 4/6/2  | 2018       |          |   | In control:   | City Council |        |
| On agenda:     | 4/17   | /2018      |          |   | Final action: | 4/24/2018    |        |
| Title:         | Renewal of Property Insurance for City-Owned Property  |            |          |   |               |              |        |
|                | Motion authorizing the City Manager to execute all documents necessary to renew property insurance, including All Risk, Flood, Named Storm, Wind/Hail, Earthquake, and Equipment Breakdown insurance through Carlisle Insurance Agency, Broker of Record, for upcoming policy year (May 5th, 2018-May 5th 2019) in exchange \$2,110,480.05, of which \$861,538.43 is required for the remainder of FY 2017-2018. |            |          |   |               |              |        |
| Sponsors:      | Lega   | al Departm | nent     |   |               |              |        |
| Indexes:       |  |            |          |   |               |              |        |
| Code sections: |  |            |          |   |               |              |        |
| Attachments:   | 1. Agenda Memo - 2018-2019 Property Insurance Renewal Proposal   |            |          |   |               |              |        |
| Date           | Ver.   | Action By  | ,        |   | Act           | ion          | Result |
| 4/24/2018      | 1  | City Cou   | ıncil    |   | pas           | sed          | Pass   |
|                |  |            |          |   |               |              |        |

recommended to regular agenda

## Renewal of Property Insurance for City-Owned Property

City Council

Motion authorizing the City Manager to execute all documents necessary to renew property insurance, including All Risk, Flood, Named Storm, Wind/Hail, Earthquake, and Equipment Breakdown insurance through Carlisle Insurance Agency, Broker of Record, for upcoming policy year (May 5<sup>th</sup>, 2018-May 5<sup>th</sup> 2019) in exchange \$2,110,480.05, of which \$861,538.43 is required for the remainder of FY 2017-2018.