



Legislation Details

File #: 18-0552 **Version:** 2 **Name:**
Type: Ordinance **Status:** Passed
File created: 4/27/2018 **In control:** City Council
On agenda: 5/8/2018 **Final action:** 5/15/2018
Title: Second Reading Ordinance - Authorization for Issuance of General Improvement Bonds to finance voter-approved Bond 2016 Projects (Council Priority - Streets) (1st Reading 5/8/18)

Ordinance authorizing the issuance of "City of Corpus Christi, Texas General Improvement Bonds, Series 2018", in an aggregate principal amount not to exceed \$18,350,000; levying a continuing direct annual ad valorem tax, within the limitations prescribed by law, for the payment of the bonds; prescribing the form, terms, conditions, and resolving other matters incident and related to the issuance, sale, and delivery of the bonds; including the approval and distribution of an official statement pertaining thereto; authorizing the execution of a paying agent/registrar agreement and a purchase contract; complying with the letter of representations on file with the depository trust company; and providing an effective date.

Sponsors: Finance & Procurement

Indexes:

Code sections:

Attachments: 1. Agenda Memo - Issuance of Bond 2016 General Improvement Bonds, 2. 2018 Ordinance

Date	Ver.	Action By	Action	Result
5/15/2018	2	City Council	passed on second reading	Pass
5/8/2018	1	City Council	passed on first reading	Pass