



Legislation Details (With Text)

File #:	19-0484	Version:	1	Name:	
Type:	Ordinance	Status:		Passed	
File created:	4/1/2019	In control:		City Council	
On agenda:	4/16/2019	Final action:		4/23/2019	
Title:	First Reading Ordinance - Approving a Developer Agreement for Park Road 22 Bridge				
	Ordinance appropriating \$4,000,000 from the TIRZ #2 fund for construction of the Park Road 22 Bridge; and approving a developer agreement with Diamond Beach Holdings, LLC and Padre Island Holdings, LLC, which certifies the availability of \$11,696,319.50 for the construction of the Park Road 22 Bridge and requires the award of the construction contract for the bridge after the third-party canal is completed.				
Sponsors:	Assistant City Manager, Engineering Services				
Indexes:					
Code sections:					
Attachments:	1. Agenda Memo - PR 22 Developer Agreement 04.09.pdf, 2. Ordinance PR 22 Developer Agreement, 3. Developer Agreement Final 03.22.19				

Date	Ver.	Action By	Action	Result
4/23/2019	2	City Council	passed on second reading	Pass
4/16/2019	1	City Council	passed on first reading	Pass

First Reading Ordinance - Approving a Developer Agreement for Park Road 22 Bridge

Ordinance appropriating \$4,000,000 from the TIRZ #2 fund for construction of the Park Road 22 Bridge; and approving a developer agreement with Diamond Beach Holdings, LLC and Padre Island Holdings, LLC, which certifies the availability of \$11,696,319.50 for the construction of the Park Road 22 Bridge and requires the award of the construction contract for the bridge after the third-party canal is completed.