

City of Corpus Christi

1201 Leopard Street Corpus Christi, TX 78401 cctexas.com

Legislation Details (With Text)

File #: 19-0566 **Version:** 1 **Name:**

Type: Motion Status: Passed

File created: 4/11/2019 In control: Reinvestment Zone No. 3 - Downtown

On agenda: 4/23/2019 Final action: 4/23/2019

Title: Approval of TIRZ #3 Reimbursement Agreement with Peoples Street Project, LLC for the Ward

Building at 541 N. Chaparral St.

Motion to approve a Downtown Development Reimbursement Agreement with Peoples Street Project, LLC for improvements to the property located at 541 N. Chaparral St. for a total incentive amount not to exceed \$190,000 through the Chaparral Street Property Improvement Grant and a total incentive

amount not to exceed \$200,000 under the Project-Specific Development Agreement.

Sponsors: Downtown Management District

Indexes:

Code sections:

Attachments: 1. TIRZ #3 Agenda Memo - Ward Building, 2. TIRZ #3 Reimbursement Agreement Ward Building

Date	Ver.	Action By	Action	Result
4/23/2019	1	Reinvestment Zone No. 3 -	approved	

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Motion to approve a Downtown Development Reimbursement Agreement with Peoples Street Project, LLC for improvements to the property located at 541 N. Chaparral St. for a total incentive amount not to exceed \$190,000 through the Chaparral Street Property Improvement Grant and a total incentive amount not to exceed \$200,000 under the Project-Specific Development Agreement.