

City of Corpus Christi

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Legislation Details (With Text)

File #: 19-1542 Version: 2 Name:

Type:OrdinanceStatus:PassedFile created:11/1/2019In control:City CouncilOn agenda:1/21/2020Final action:1/28/2020

Title: Ordinance to appropriate (a) \$148,509.14 interest earnings from Airport CIP Funds for City's match for

future FAA Grant Projects; (b) \$3,119,110.54 interest earnings from Bond Proceeds for Public Health and Safety, Public Facilities, Parks and Recreation, and Street bond projects; (c) \$3,553,010.17 interest earnings from Utility Revenue Bond Funds for Utility projects (d) \$359,757.13 interest earnings from Specialty Bond Funds including Texas Military Preparedness Commission, Public Property Finance Contractual Obligations, Seawall, Type B Streets and Packery Channel for approved specialty projects; and (e) \$955,002.37 in other unappropriated funds including street assessments, street closure fees and Federal Government reimbursements for Streets and Utilities projects; changing the FY 2020 Capital Improvement Budget adopted by Ordinance No. 031870 to

increase expenditures accordingly.

Sponsors: Office of Management and Budget

Indexes:

Code sections:

Attachments: 1. Agenda Memo - CIP Appropriations FY2019-2020, 2. Ordinance - CIP Appropriations FY2019-

2020, 3. Attachment 1 - CIP Appropriations FY2019-2020

Date	Ver.	Action By	Action	Result
1/28/2020	2	City Council	passed on second reading	Pass
1/21/2020	1	City Council	passed on first reading as amended	Pass

Ordinance to appropriate (a) \$148,509.14 interest earnings from Airport CIP Funds for City's match for future FAA Grant Projects; (b) \$3,119,110.54 interest earnings from Bond Proceeds for Public Health and Safety, Public Facilities, Parks and Recreation, and Street bond projects; (c) \$3,553,010.17 interest earnings from Utility Revenue Bond Funds for Utility projects (d) \$359,757.13 interest earnings from Specialty Bond Funds including Texas Military Preparedness Commission, Public Property Finance Contractual Obligations, Seawall, Type B Streets and Packery Channel for approved specialty projects; and (e) \$955,002.37 in other unappropriated funds including street assessments, street closure fees and Federal Government reimbursements for Streets and Utilities projects; changing the FY 2020 Capital Improvement Budget adopted by Ordinance No. 031870 to increase expenditures accordingly.