

City of Corpus Christi

1201 Leopard Street Corpus Christi, TX 78401 cctexas.com

Legislation Details (With Text)

File #: 19-1808 Version: 1 Name:

Type:OrdinanceStatus:PassedFile created:12/17/2019In control:City CouncilOn agenda:1/14/2020Final action:1/21/2020

Title: Ordinance approving an affordable housing agreement with FishPond Living at Corpus Christi, LP

located at 1002 Sixth Street in an amount not to exceed \$500,000.00 to provide affordable housing to residents of the existing Sea Gulf Villa in downtown Corpus Christi with a development deadline of

two-years following the effective date of the agreement (approximately December 2021);

appropriating \$500,000.00 from the unreserved fund balance in the Business/Job Development Fund;

and amending the budget.

Sponsors: Business Liaison

Indexes:

Code sections:

Attachments: 1. Agenda Memo for Fish Pond 01 14 2020, 2. Ordinance - FishPond, 3. Development Agreement

Draft - FishPond - Affordable Housing - 12.05.pdf, 4. Presentation - Fish Pond PPT for January 14,

2020

Date	Ver.	Action By	Action	Result
1/21/2020	1	City Council	passed on second reading	Pass
1/14/2020	1	City Council		

Ordinance approving an affordable housing agreement with FishPond Living at Corpus Christi, LP located at 1002 Sixth Street in an amount not to exceed \$500,000.00 to provide affordable housing to residents of the existing Sea Gulf Villa in downtown Corpus Christi with a development deadline of two-years following the effective date of the agreement (approximately December 2021); appropriating \$500,000.00 from the unreserved fund balance in the Business/Job Development Fund; and amending the budget.