



Legislation Details (With Text)

File #: 20-0168 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 1/20/2020 **In control:** City Council

On agenda: 2/18/2020 **Final action:** 2/25/2020

Title: Ordinance approving a five-year Business Incentive Agreement between the Type B Corporation and LiftFund Inc. in the amount of \$100,000 for the Dream Makers Fund, a revolving loan fund for small businesses within the city limits of Corpus Christi, effective upon signature of the City Manager or designee; appropriating funds in the amount of \$100,000 from the Type B Economic Development Fund; and amending the budget.

Sponsors: City Manager's Office

Indexes:

Code sections:

Attachments: 1. Agenda Memo - LiftFund.pdf, 2. Ordinance - LiftFund.pdf, 3. LiftFund Agreement.pdf

Date	Ver.	Action By	Action	Result
2/25/2020	1	City Council	passed on second reading	Pass
2/18/2020	1	City Council	passed on first reading	Pass

Ordinance approving a five-year Business Incentive Agreement between the Type B Corporation and LiftFund Inc. in the amount of \$100,000 for the Dream Makers Fund, a revolving loan fund for small businesses within the city limits of Corpus Christi, effective upon signature of the City Manager or designee; appropriating funds in the amount of \$100,000 from the Type B Economic Development Fund; and amending the budget.