

## City of Corpus Christi

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## Legislation Details (With Text)

File #: 20-0374 Version: 1 Name:

Type: Motion Status: Passed

File created: 3/5/2020 In control: Reinvestment Zone No. 3 - Downtown

On agenda: 3/24/2020 Final action: 3/24/2020

**Title:** Motion to approve a reimbursement request with Shoreline Hospitality, LP under the Downtown

Development Reimbursement Agreement for 309 S Shoreline Blvd. and authorizing a reimbursement of 75% of the annual property taxes paid on the improvements to TIRZ #3, up to the cap of 10 years

and not to exceed \$940,000.

**Sponsors:** Downtown Management District

Indexes:

**Code sections:** 

Attachments: 1. Agenda Memo- Shoreline Hospitality Reimbursement, 2. Marriott Reimbursement Request

Date	Ver.	Action By	Action	Result
3/24/2020	1	Reinvestment Zone No. 3 -	approved	

Motion to approve a reimbursement request with Shoreline Hospitality, LP under the Downtown Development Reimbursement Agreement for 309 S Shoreline Blvd. and authorizing a reimbursement of 75% of the annual property taxes paid on the improvements to TIRZ #3, up to the cap of 10 years and not to exceed \$940,000.