



Legislation Details (With Text)

File #: 20-0516 **Version:** 1 **Name:**

Type: Emergency Ordinance **Status:** To Be Introduced

File created: 4/16/2020 **In control:** City Council

On agenda: 4/21/2020 **Final action:** 4/21/2020

Title: Ordinance approving an agreement between the City of Corpus Christi and the Corpus Christi Business and Job Development Corporation in an amount not to exceed \$2,500,000.00 for Type A funding of arterial and collector streets within the City; approving a Chapter 380 agreement in an amount not to exceed \$2,500,000.00 with LiftFund, Inc. for a small business recovery program; appropriating \$2,500,000.00 from the unreserved fund balance of the Business and Job Development Fund for use on the arterial and collector street improvements; amending the operating and capital budget; and declaring an emergency.

Sponsors: City Manager's Office

Indexes:

Code sections:

Attachments: 1. Agenda memo - 4_21_2020 Liftfund, 2. Emer Ordin LiftFund \$2.5 Million 4-21-20 Agenda, 3. Type A Agreement \$2.5M with City - LiftFund FNL, 4. Second 380 Agt w- Liftfund for \$2.5 Million CC Agenda 4-21-2020, 5. 00 - Corpus Christi Small Business Program.docx

Date	Ver.	Action By	Action	Result
4/21/2020	1	City Council	passed on emergency as amended	Pass

Ordinance approving an agreement between the City of Corpus Christi and the Corpus Christi Business and Job Development Corporation in an amount not to exceed \$2,500,000.00 for Type A funding of arterial and collector streets within the City; approving a Chapter 380 agreement in an amount not to exceed \$2,500,000.00 with LiftFund, Inc. for a small business recovery program; appropriating \$2,500,000.00 from the unreserved fund balance of the Business and Job Development Fund for use on the arterial and collector street improvements; amending the operating and capital budget; and declaring an emergency.