



Legislation Details (With Text)

File #: 20-0656 **Version:** 1 **Name:**

Type: Ordinance **Status:** Filed with the City Secretary

File created: 5/28/2020 **In control:** City Council

On agenda: 6/9/2020 **Final action:** 6/9/2020

Title: One-Reading Ordinance approving an agreement between the City of Corpus Christi and the Corpus Christi Business and Job Development Corporation in an amount not to exceed \$500,000 for Type A funding of arterial and collector streets within the City; approving a Chapter 380 agreement in an amount not to exceed \$500,000 with Lift Fund, Inc. for a small business recovery program; appropriating \$500,000 from the unreserved fund balance of the Business and Job Development Fund for use on the arterial and collector street improvements; amending the operating and capital budget.

Sponsors: Economic Development

Indexes:

Code sections:

Attachments: 1. Agenda Memo - \$500K LiftFund, 2. Ordinance- \$500k LiftFund, 3. Type Agreement with City for LiftFund Phase 3, 4. Third 380 Agree with Liftfund \$500K 6-5-2020

Date	Ver.	Action By	Action	Result
6/9/2020	1	City Council	passed on emergency	Pass

One-Reading Ordinance approving an agreement between the City of Corpus Christi and the Corpus Christi Business and Job Development Corporation in an amount not to exceed \$500,000 for Type A funding of arterial and collector streets within the City; approving a Chapter 380 agreement in an amount not to exceed \$500,000 with Lift Fund, Inc. for a small business recovery program; appropriating \$500,000 from the unreserved fund balance of the Business and Job Development Fund for use on the arterial and collector street improvements; amending the operating and capital budget.