



Legislation Details

File #:	20-0879	Version:	1	Name:	
Type:	Public Hearing / First Reading	Status:		Passed	
File created:	7/17/2020	In control:		City Council	
On agenda:	8/11/2020	Final action:		8/18/2020	
Title:	Ordinance designating 258.9 acres within the jurisdiction of the City of Corpus Christi as a Tax Increment Financing District to be known as "Reinvestment Zone Number Five, City Of Corpus Christi, Texas" pursuant to petition by owners of Crosstown Commons subdivision; setting a maximum City financial participation of 75% over 20 years and a maximum contribution of \$9,000,000; and establishing a Board of Directors for the Reinvestment Zone.				
Sponsors:	Finance & Procurement				
Indexes:					
Code sections:					
Attachments:	1. Agenda Memo- Public Hearing Memo 8-6-20, 2. Ordinance - TIRZ 5 08.04.pdf, 3. Whitepaper 8-6-20 for Councilmember briefing, 4. Increment Summary - TIRZ #5, 5. Buildout Schedule - TIRZ #5				

Date	Ver.	Action By	Action	Result
8/18/2020	1	City Council	passed on second reading	Pass
8/11/2020	1	City Council	passed on first reading	Pass