



## Legislation Details (With Text)

<b>File #:</b>	20-1051	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Motion	<b>Status:</b>		Passed	
<b>File created:</b>	8/20/2020	<b>In control:</b>		City Council	
<b>On agenda:</b>	9/15/2020	<b>Final action:</b>		9/15/2020	
<b>Title:</b>	Motion authorizing a three-year service agreement, with two one-year options, for Health Savings Account (HSA), Flexible Spending Account (FSA), Dependent Care Account (DCA) and Consolidated Omnibus Budget Reconciliation Act (COBRA) administrative services for the City's employees, beginning October 1, 2020 to September 30, 2023, with OptumHealth Financial Services, Inc., in an estimated amount of \$78,600.00 for an estimated cost of \$26,200.00 for the first year and a potential expenditure in an estimated amount of \$131,000.00 if option years are exercised, with funding requested in the FY 2021 Proposed Budget in an estimated amount of \$26,200.00 through the Fire, Police and Citicare Employee Health Funds and other Employee Benefits Fund.				
<b>Sponsors:</b>	Human Resources, Contracts and Procurement				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Agenda Memo - HSA FSA DCA COBRA, 2. Evaluation Matrix HSA, FSA, DCA, COBRA Admin Serv, 3. Agreement OptumHealth, 4. Presentation - Health Benefits HSA FSA DCA CORBRA Admin Svs				

Date	Ver.	Action By	Action	Result
9/15/2020	1	City Council	passed	Pass

Motion authorizing a three-year service agreement, with two one-year options, for Health Savings Account (HSA), Flexible Spending Account (FSA), Dependent Care Account (DCA) and Consolidated Omnibus Budget Reconciliation Act (COBRA) administrative services for the City's employees, beginning October 1, 2020 to September 30, 2023, with OptumHealth Financial Services, Inc., in an estimated amount of \$78,600.00 for an estimated cost of \$26,200.00 for the first year and a potential expenditure in an estimated amount of \$131,000.00 if option years are exercised, with funding requested in the FY 2021 Proposed Budget in an estimated amount of \$26,200.00 through the Fire, Police and Citicare Employee Health Funds and other Employee Benefits Fund.