



Legislation Details (With Text)

File #:	20-1230	Version:	1	Name:	
Type:	Ordinance	Status:		Passed	
File created:	9/29/2020	In control:		City Council	
On agenda:	10/13/2020	Final action:		10/20/2020	
Title:	Ordinance authorizing the issuance of Utility System Junior Lien Revenue Improvement Bonds, New Series 2020C in an amount not to exceed \$11,425,000; providing for payment and security, by a junior and inferior lien on and pledge of the net revenues of the City's utility system; stipulating terms and conditions for additional revenue bonds; and complying with Texas Water Development Board regulations; for a potential future seawater desalination plant. (Requires 2/3 vote)				
Sponsors:	Finance & Procurement				
Indexes:					
Code sections:					
Attachments:	1. Agenda Memo-Ordinance approving issuance of \$11,425,000 in bonds to TWDB, 2. Ordinance for TWBD \$11.425M bond issuance, 3. Agreement - Finance TX Water Dev Board Financing Agmt vFinal 20200820, 4. SWIFT Loan 2 - Invitation from TWDB, 5. City of Corpus Christi 51052-SWIFT Board Action Letter-resolution 7-29-2020				

Date	Ver.	Action By	Action	Result
10/20/2020	1	City Council	passed on second reading	Pass
10/13/2020	1	City Council	passed on first reading	Pass

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