

## City of Corpus Christi

1201 Leopard Street Corpus Christi, TX 78401 cctexas.com

## **Legislation Details**

File #: 20-1230 Version: 1 Name:

10/13/2020

Type: Ordinance Status: Passed

File created: 9/29/2020 In control: City Council

Title: Ordinance authorizing the issuance of Utility System Junior Lien Revenue Improvement Bonds, New

Final action:

Series 2020C in an amount not to exceed \$11,425,000; providing for payment and security, by a junior and inferior lien on and pledge of the net revenues of the City's utility system; stipulating terms and conditions for additional revenue bonds; and complying with Texas Water Development Board

10/20/2020

regulations; for a potential future seawater desalination plant. (Requires 2/3 vote)

**Sponsors:** Finance & Procurement

Indexes:

On agenda:

Code sections:

**Attachments:** 1. Agenda Memo-Ordinance approving issuance of \$11,425,000 in bonds to TWDB, 2. Ordinance for

TWBD \$11.425M bond issuance, 3. Agreement - Finance TX Water Dev Board Financing Agmt vFinal 20200820, 4. SWIFT Loan 2 - Invitation from TWDB, 5. City of Corpus Christi 51052-SWIFT Board

Action Letter-resolution 7-29-2020

Date	Ver.	Action By	Action	Result
10/20/2020	1	City Council	passed on second reading	Pass
10/13/2020	1	City Council	passed on first reading	Pass