

City of Corpus Christi

1201 Leopard Street Corpus Christi, TX 78401 cctexas.com

Legislation Details (With Text)

File #: 20-1325 Version: 1 Name:

Type:MotionStatus:PassedFile created:10/21/2020In control:City Council

Title: Motion to approve a Development Reimbursement Agreement with South Padre Investment, Inc. for

Final action:

reimbursement of infrastructure costs related to the development of the Bohemian Colony, located in

10/27/2020

Tax Increment Reinvestment Zone Number 5, up to \$17,000,000 or a maximum of 20 years,

whichever is less.

10/27/2020

Sponsors: Finance & Procurement

Indexes:

On agenda:

Code sections:

Attachments: 1. Agenda Memo - Development Reimbursement Agreement, 2. Draft TIRZ #5 Reimbursement

Agreement Final Clean Copy

 Date
 Ver.
 Action By
 Action
 Result

 10/27/2020
 1
 City Council
 passed
 Pass

Motion to approve a Development Reimbursement Agreement with South Padre Investment, Inc. for reimbursement of infrastructure costs related to the development of the Bohemian Colony, located in Tax Increment Reinvestment Zone Number 5, up to \$17,000,000 or a maximum of 20 years, whichever is less.