



## Legislation Details (With Text)

**File #:** 20-1292      **Version:** 1      **Name:**

**Type:** Ordinance      **Status:** Passed

**File created:** 10/14/2020      **In control:** City Council

**On agenda:** 12/1/2020      **Final action:** 12/8/2020

**Title:** Ordinance designating Frost Bank as the depository for the City's municipal funds pursuant to Chapter 105, Local Government Code; and authorizing the City's Chief Financial Officer to execute a five-year depository services contract to commence on January 1, 2021. (Requires 2/3 vote)

**Sponsors:** Finance & Procurement, Contracts and Procurement

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Memo - Depository Services.pdf, 2. Ordinance-Depository Services, 3. Evaluation Matrix-Depository Matrix (002), 4. Frost Bank Public Funds Depository Agreement, 5. Frost Public Funds Security Agreement, 6. BNYM Third Party Custodian Agreement, 7. Frost Bank Pricing Sheet-Attachment A

Date	Ver.	Action By	Action	Result
12/8/2020	1	City Council	passed on second reading	Pass
12/1/2020	1	City Council	passed on first reading	Pass

Ordinance designating Frost Bank as the depository for the City's municipal funds pursuant to Chapter 105, Local Government Code; and authorizing the City's Chief Financial Officer to execute a five-year depository services contract to commence on January 1, 2021. (Requires 2/3 vote)