

Legislation Details (With Text)

| File #: | 21-0 | 003 | Versio | n: 1 | | Name: | | |
|----------------|--|-----------|----------|-------------|----|---------------|----------------------------------|-----------------|
| Туре: | Ordi | nance | | | | Status: | Passed | |
| File created: | 12/8 | 8/2020 | | | | In control: | City Council | |
| On agenda: | 1/12 | 2/2021 | | | | Final action: | 1/26/2021 | |
| Title: | Ordinance authorizing the resale, by Nueces County as the City's trustee, of 16 properties, which were foreclosed upon for failure to pay ad valorem taxes, for the total price of \$89,225.00. The City accepts total proceeds of \$29,379.07 from the sale of which \$7,988.22 is allocated to the settlement of past due ad valorem taxes and \$21,390.85 is allocated to the settlement of amounts due for City paving and demolition liens. | | | | | | | |
| Sponsors: | Finance & Procurement | | | | | | | |
| Indexes: | | | | | | | | |
| Code sections: | | | | | | | | |
| Attachments: | Agenda Memo - Tax Resale of 16 Properties, 2. Ordinance - Tax Resale Property for 202101 vFina Letter from Linebarger1, 4. Exhibit A - Analysis of Offer Received For Tax Resale Property, 5. Exhibit B - Breakdown of Tax Resale Properties | | | | | | | |
| Date | Ver. | Action By | 1 | | | A | ction | Result |
| 1/26/2021 | 1 | City Cou | ıncil | | | pa | assed on second reading | Pass |
| 1/12/2021 | 1 | City Cou | ıncil | | | pa | assed on first reading | |
| Ordinance aut | thoriz | ing the r | esale, b | v Nu | Je | ces County a | is the City's trustee, of 16 pro | operties, which |

Ordinance authorizing the resale, by Nueces County as the City's trustee, of 16 properties, which were foreclosed upon for failure to pay ad valorem taxes, for the total price of \$89,225.00. The City accepts total proceeds of \$29,379.07 from the sale of which \$7,988.22 is allocated to the settlement of past due ad valorem taxes and \$21,390.85 is allocated to the settlement of amounts due for City paving and demolition liens.