



Legislation Details (With Text)

File #: 21-0366 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 3/18/2021 **In control:** City Council

On agenda: 3/30/2021 **Final action:** 3/30/2021

Title: One-reading ordinance by the City Council of the City of Corpus Christi, Texas authorizing the issuance of "City of Corpus Christi, Texas Utility System Junior Lien Revenue Notes, Taxable New Series 2021A", in an amount not to exceed \$35 million for funding needed for the Gas Utility as a result of the February 2021 Extreme Weather Event; making provisions for the payment and security thereof by a junior and inferior lien on and pledge of the net revenues of the City's utility system on a parity with certain currently outstanding utility system revenue obligations: and providing an effective date.

Sponsors: Finance & Procurement

Indexes:

Code sections:

Attachments: 1. Agenda Memo for the issuance of \$35M Utility Revenue Notes, 2. Ordinance for Utility Revenue Notes

Date	Ver.	Action By	Action	Result
3/30/2021	1	City Council	passed on emergency	Pass

One-reading ordinance by the City Council of the City of Corpus Christi, Texas authorizing the issuance of "City of Corpus Christi, Texas Utility System Junior Lien Revenue Notes, Taxable New Series 2021A", in an amount not to exceed \$35 million for funding needed for the Gas Utility as a result of the February 2021 Extreme Weather Event; making provisions for the payment and security thereof by a junior and inferior lien on and pledge of the net revenues of the City's utility system on a parity with certain currently outstanding utility system revenue obligations: and providing an effective date.